



NEWS RELEASE

For Immediate Release

## Lucent Capital Secures \$12.25 Million Refinance with Significant Cash Out



**Beverly Hills, CA** – Commercial real estate finance and investment advisory firm Lucent Capital has arranged \$12.25 Million in senior debt to refinance a retail/office building in Los Angeles.

The balance sheet lender provided a 10 year loan term fixed at approximately 4.5% with a flexible step down prepayment option for the first 5 years and open to prepayment at no cost after year 5. The financing provided a very significant cash out to the borrower.

### **About Lucent Capital**

Lucent Capital ([www.lucentcapital.com](http://www.lucentcapital.com)) is a leading boutique real estate finance and investment advisory firm serving real estate owners, investors, developers and financial institutions nationwide. With more than \$7 Billion of collective experience through cyclical real estate environments, Lucent Capital's team of professionals has a proven track record of delivering sophisticated and creative capital solutions for a wide variety of complex real estate transactions on all major product types. Through tailor-made solutions, executable advice, and reliable financial counsel, Lucent Capital provides its clients with highly specialized advisory services spanning the entire capital markets.