

NEWS RELEASE
For Immediate Release

Lucent Capital Closes \$15 Million, 88% LTC Construction Financing for an Ultra-High End Estate in West Hollywood, CA



Beverly Hills, CA – Commercial real estate finance and investment advisory firm Lucent Capital has arranged \$15 Million in construction financing for the development of an ultra-high end spec luxury estate in the Bird Streets of West Hollywood, CA, announced Lucent Managing Director Steven Yazdani.

The \$15 Million loan, provided by a family office, represents 88% loan to cost (on a cash basis) and 57% loan to completed value. The development team is led by local real estate investors and internationally recognized architectural and design firms.

The multi level estate will encompass over 17,500 SF of the finest materials and design. The development will feature unparalleled jet liner views with luxurious amenities including an infinity pool, cascading waterfall, full bar with lounge, indoor courtyard, floor to ceiling glass walls and a word class screening room.