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## Lucent Arranges Funds for Mexican Investors

By [David Phillips](#) | International



AMX Baja Holdings, a Mexican affiliate of Steadfast Companies secured the loan with a hotel and retail portfolio.

BEVERLY HILLS, CA—**Lucent Capital** has arranged \$20 million in permanent financing secured by a portfolio of four ocean-front properties in Mexico on behalf of **AMX Baja Holdings**, a Mexican affiliate of **Steadfast Companies**.

Lucent Capital marketed the loan to both US and Mexican lenders and ultimately selected a Mexican development bank that provided the most favorable terms, including a 12-year fully amortizing term.

The collateral consisted of three hotels and a retail property:

- **Wyndham Cabo San Lucas Resort:** a 286 key resort in Cabo San Lucas
- **Tesoro Ixtapa Resort and Suites:** a 203 key resort located in Ixtapa
- **Tesoro Manzanillo Resort and Spa:** a 331 key resort located in Manzanillo

- **Retail Property:** a 25,145 SF retail property in Cabo San Lucas

“Lucent Capital takes great pride in its capital raising expertise and distinguished track record in Mexico”, said **Adam Emrani**, Lucent Capital managing director. “Other notable transactions include raising equity for an 1800 acre master development in La Paz and the **\$100 million** sale of 124 non-performing construction loans throughout Mexico.”

Lucent Capital is a leading boutique real estate finance and investment advisory firm serving real estate owners, investors, developers and financial institutions throughout North America.

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### About Our Columnist



David Phillips is a Chicago-based freelance writer and consultant with more than 20 years experience in business and community news. He also has extensive reporting experience in the food manufacturing industry for national trade publications.

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