

NEWS RELEASE  
For Immediate Release

## **Lucent Capital Arranges \$20 Million in Permanent Financing Secured by 3 Hotels and Retail Property in Mexico**



BEVERLY HILLS, CA - Commercial real estate finance and investment advisory firm, Lucent Capital has arranged \$20 Million in permanent financing secured by a portfolio of four cross-collateralized ocean-front properties in Mexico on behalf of AMX Baja Holdings, S. de R.L. de C.V., a Mexican affiliate of Steadfast Companies.

Lucent Capital marketed the loan to both US and Mexican lenders and ultimately selected a Mexican development bank that provided the most favorable terms, including a 12-year fully amortizing term.

The collateral consisted of 3 hotels and a retail property:

- Wyndham Cabo San Lucas Resort: a 286 key resort in Cabo San Lucas
- Tesoro Ixtapa Resort and Suites: a 203 key resort located in Ixtapa
- Tesoro Manzanillo Resort and Spa: a 331 key resort located in Manzanillo
- Retail Property: a 25,145 SF retail property in Cabo San Lucas

“Lucent Capital takes great pride in its capital raising expertise and distinguished track record in Mexico”, said Adam Emrani, Lucent Capital Managing Director. “Other notable transactions include raising equity for an 1800 acre master development in La Paz and the \$100 Million sale of 124 non performing construction loans throughout Mexico.”