



NEWS RELEASE

For Immediate Release

Lucent Capital Arranges \$20 Million, 83% LTC Construction Financing for Phoenix Rental Community

Beverly Hills, CA – Commercial real estate finance and investment advisory firm Lucent Capital has arranged a \$20 Million non recourse construction loan for a 138 unit detached rental home community development in Phoenix, Arizona:



The loan is 83% of the total project cost, including developer fees

The development is an emerging asset type – “Build to Rent Homes”

The financing was provided by a foreign private capital source

About Lucent Capital

Lucent Capital (www.lucentcapital.com) is a leading boutique real estate finance and investment advisory firm serving real estate owners, investors, developers and financial institutions nationwide. With more than \$7 Billion of collective experience through cyclical real estate environments, Lucent Capital’s team of professionals has a proven track record of delivering sophisticated and creative capital solutions for a wide variety of complex real estate transactions on all major product types. Through tailor-made solutions, executable advice, and reliable financial counsel, Lucent Capital provides its clients with highly specialized advisory services spanning the entire capital markets.