



NEWS RELEASE

For Immediate Release

Lucent Capital Secures \$6.8 Million Non-Recourse Financing for a Neighborhood Retail Center in Lompoc, CA



Beverly Hills, CA – Commercial real estate finance and investment advisory firm Lucent Capital arranged a \$6,800,000 fixed-rate, non-recourse loan for a neighborhood retail center in Lompoc, California.

The 5 year, non-recourse portfolio loan carried an attractive interest rate and was funded by an offshore bank.

The 66,686 SF multi-tenant retail center is located on a busy thoroughfare in Lompoc and is anchored by a community church and a Hispanic super market. The borrowers request for non-recourse financing, the tertiary location of the asset and the lack of a nationally recognized anchor tenant made the financing challenging to secure.

About Lucent Capital

Lucent Capital (www.lucentcapital.com) is a leading boutique real estate finance and investment advisory firm serving real estate owners, investors, developers and financial institutions nationwide. With more than \$7 Billion of collective experience through cyclical real estate environments, Lucent Capital's team of professionals has a proven track record of delivering sophisticated and creative capital solutions for a wide variety of complex real estate transactions on all major product types. Through tailor-made solutions, executable advice, and reliable financial counsel, Lucent Capital provides its clients with highly specialized advisory services spanning the entire capital markets.