

NEWS RELEASE  
For Immediate Release

## **Lucent Capital Arranges \$13,000,000 in Permanent Financing for Neighborhood Shopping Center Priced at Libor + 1.65%**



BEVERLY HILLS, CA - Commercial real estate finance and investment advisory firm Lucent Capital has arranged \$13,000,000 in permanent financing for DP Grand Camarillo Center LLC, an affiliate of Cardinal Equities LLC, to acquire and stabilize Camarillo Plaza, a 73,858 SF neighborhood shopping center in Camarillo, CA.

“This is the 16th financing we have had the privilege of arranging for Cardinal Equities” noted Lucent Managing Director Farzin Emrani. “The Borrower chose to swap into a 7 year fixed rate loan at a sub 4% interest rate. This extremely attractive financing is a result of both the high quality asset and sponsorship and Lucent’s ability to create a market and negotiate the best possible terms on behalf of our clients.” The property is well located with visibility along US Highway 101 and close proximity to the Camarillo Outlet Center