



NEWS RELEASE
For Immediate Release

Lucent Capital Arranged Joint Venture Equity for the Acquisition of the Estates at Point Happy in La Quinta, CA

BEVERLY HILLS, CA – Real estate finance advisory firm Lucent Capital has arranged Joint Venture Equity for the \$8MM acquisition of The Estates at Point Happy in La Quinta, CA, announced Lucent Capital.

Prominent Los Angeles-based Global Investment & Development engaged Lucent to raise passive equity for the acquisition of the stalled residential project, which consists of 15 substantially built homes and 29 finished lots.

The Estates at Point Happy represents a unique opportunity to purchase a bank-owned asset at a substantial discount and finish a project that is already partially complete, according to Ronen.

Global Investment and Development is a specialty real estate investment and development firm that has successfully invested in land development projects throughout California for over 17 years. Global has established an impeccable track record of locating, evaluating, and gaining control of properties that are in the immediate path of new development that are either undervalued or under-utilized and thus maximizing profits for its clients and investors.

About Lucent Capital

Lucent Capital (www.lucentcapital.com) is a leading boutique real estate finance and investment advisory firm serving real estate owners, investors, developers and financial institutions nationwide. With more than \$6 Billion of collective experience through cyclical real estate environments, Lucent Capital's team of professionals has a proven track record of delivering sophisticated and creative capital solutions for a wide variety of complex real estate transactions on all major product types. Through tailor-made solutions, executable advice, and reliable financial counsel, Lucent Capital provides its clients with highly specialized advisory services spanning the entire capital markets spectrum.