

THE GRAPEVINE

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those moves about two weeks ago, J.P. Morgan tapped traders **Brad Morgan** and **Perry Rahbar** as co-heads of CMBS trading in the secondary market. Morgan was already on the CMBS desk, while Rahbar had been trading residential MBS. Syndicate chief **Andy Cherna** now oversees distribution of new CMBS, while continuing to do the same for residential mortgage bonds and asset-backed securities.

Jared Yavers has joined the CMBS group at **UBS** in New York as a vice president on the origination team. Yavers formerly worked at advisory shop **Oasis Real Estate Partners** and, before that, at **Gramercy Capital**.

Another former **Bank of Ireland** executive has landed at **CIT Group**. **John Monaghan** began working with the New York operation in the past couple

of weeks as a director. He previously was a director on Bank of Ireland's commercial-property finance team. Several other members of that unit migrated to CIT last year, including top executive **Matthew Galligan**, as Bank of Ireland wound down its real estate lending group in the U.S.

Bruce Evans has joined **Lucent Capital** as an executive vice president. He started last month at the Beverly Hills brokerage, working on debt and equity transactions across North America. Previously, Evans worked at **Credit Lyonnais** and **Macquarie Bank**.

Zane Sweet and **Adam Zarembok** joined **Berkadia Commercial Mortgage** within the last few weeks as vice presidents in California. They report to senior vice president **Ed Zimble**. Sweet, stationed in Irvine, handles loans on multi-family and other commercial properties on the West Coast. He arrived from **Belgravia Capital** of Irvine, where he was a managing director. Zarembok is based

in Los Angeles and focuses on multi-family loans in Southern California. He was a founding principal of **Hobart Financial** of Santa Monica, Calif.

PNC Bank has added a staffer in Chicago. **Ariel Litvin** started within the past few weeks as an assistant vice president. Litvin previously held the same title at **Bank of America**, where he was a manager in the trustee unit that monitors CMBS issues. His background also includes positions at **Clayton Holdings** and **Rialto Capital**.

C-III Asset Management of Irving, Texas, is looking for a seasoned commercial real estate attorney. The recruit would work closely with general counsel **Jenna Unell** on sales contracts for foreclosed properties, closings, litigation and other legal matters tied to C-III's role as primary or special servicer on \$172 billion of CMBS loans. Candidates should have at least four years of legal experience, with a particular focus on commercial real estate and structured finance.

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Telephone: 201-659-1700 **Fax:** 201-659-4141 **E-mail:** info@hspnews.com

Donna Knipp	Managing Editor	201-234-3967	dknipp@hspnews.com
Bob Mura	Senior Writer	201-234-3978	bmura@hspnews.com
Richard Quinn	Senior Writer	201-234-3997	rquinn@hspnews.com
Joe Ryan	Senior Writer	201-234-3970	jryan@hspnews.com
Chad Wehrauch	Senior Writer	201-234-3988	chad@hspnews.com
Andrew Albert	Publisher	201-234-3960	andy@hspnews.com
Daniel Cowles	General Manager	201-234-3963	dcowles@hspnews.com
Thomas J. Ferris	Editor	201-234-3972	tferris@hspnews.com
T.J. Foderaro	Deputy Editor	201-234-3979	tjfoderaro@hspnews.com
Ben Lebowitz	Deputy Editor	201-234-3961	blebowitz@hspnews.com
Dan Murphy	Deputy Editor	201-234-3975	dmurphy@hspnews.com
Michelle Lebowitz	Operations Director	201-234-3977	mlebowitz@hspnews.com
Evan Grauer	Database Director	201-234-3987	egrauer@hspnews.com
Mary E. Romano	Advertising	201-234-3968	mromano@hspnews.com
Joy Renee Selnick	Layout Editor	201-234-3962	jselnick@hspnews.com
Barbara Eannace	Marketing Director	201-234-3981	barbara@hspnews.com
JoAnn Tassie	Customer Service	201-659-1700	jtassie@hspnews.com

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